

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 5304 ]  
February 25, 1963 ]

TREASURY OFFERINGS

Advance Refunding of Certificates, Notes, and Bonds  
Maturing in 1963—1966

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The subscription books are open for the following offerings of United States of America Treasury notes and Treasury bonds:

3 $\frac{5}{8}$  percent Treasury Notes of Series B-1967,  
or 3 $\frac{7}{8}$  percent Treasury Bonds of 1971, Additional Issue,  
or 4 percent Treasury Bonds of 1980, Additional Issue

*in exchange for*

3 $\frac{1}{2}$  percent Treasury Certificates of Indebtedness of Series C-1963,  
or 2 $\frac{1}{2}$  percent Treasury Bonds of 1963,  
or 3 $\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1963,  
or 3 percent Treasury Bonds of 1964

3 $\frac{7}{8}$  percent Treasury Bonds of 1974, Additional Issue,  
or 4 percent Treasury Bonds of 1980, Additional Issue

*in exchange for*

3 $\frac{1}{2}$  percent Treasury Notes of Series B-1965,  
or 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1966,  
or 3 percent Treasury Bonds of 1966,  
or 3 $\frac{3}{8}$  percent Treasury Bonds of 1966

A Treasury Department statement describing the offerings, made public on February 20, is enclosed. There are also enclosed for banks copies of a summary of the advance refunding offerings as a ready reference in handling their customers' inquiries concerning the offerings. The official terms of the offerings are set forth in Treasury Department Circulars Nos. 4-63, 5-63, 6-63, and 7-63, Public Debt Series, which appear on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States, and should be submitted immediately on official subscription forms, copies of which are enclosed. *Cash subscriptions will not be received.* If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open from February 25 through February 28, and, in addition, subscriptions may be submitted by individuals through March 8.

Additional copies of this circular and the enclosures will be furnished upon request.

ALFRED HAYES,  
President.



# UNITED STATES OF AMERICA

## 3<sup>5</sup>/<sub>8</sub> PERCENT TREASURY NOTES OF SERIES B-1967

Dated and bearing interest from March 15, 1963

Due February 15, 1967

Department Circular  
Public Debt Series—No. 4-63

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, February 21, 1963.

### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for notes of the United States, designated 3<sup>5</sup>/<sub>8</sub> percent Treasury Notes of Series B-1967:

- (1) at 99.50 percent of their face value in exchange for 3<sup>1</sup>/<sub>2</sub> percent Treasury Certificates of Indebtedness of Series C-1963, dated August 15, 1962, due August 15, 1963;
- (2) at 99.90 percent of their face value in exchange for 2<sup>1</sup>/<sub>2</sub> percent Treasury Bonds of 1963, dated December 15, 1954, due August 15, 1963, in amounts of \$1,000 or multiples thereof;
- (3) at 99.70 percent of their face value in exchange for 3<sup>1</sup>/<sub>8</sub> percent Treasury Certificates of Indebtedness of Series D-1963, dated November 15, 1962, due November 15, 1963; or
- (4) at 99.90 percent of their face value in exchange for 3 percent Treasury Bonds of 1964, dated February 14, 1958, due February 15, 1964, in amounts of \$1,000 or multiples thereof.

Interest adjustments as of March 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the notes will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open for the receipt of subscriptions for this issue from all classes of subscribers from February 25 through February 28, 1963, and, in addition, subscriptions may be submitted by individuals through March 8, 1963. For this purpose individuals are defined as natural persons in their own right.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 3<sup>7</sup>/<sub>8</sub> percent Treasury Bonds of 1971 (additional issue), or 4 percent Treasury Bonds of 1980 (additional issue), which offerings are set forth in Department Circulars, Public Debt Series—Nos. 5-63 and 6-63, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby

declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 3<sup>5</sup>/<sub>8</sub> percent Treasury Notes of Series B-1967. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

### II. DESCRIPTION OF NOTES

1. The notes will be dated March 15, 1963, and will bear interest from that date at the rate of 3<sup>5</sup>/<sub>8</sub> percent per annum, payable on a semiannual basis on August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature February 15, 1967, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the



Treasurer of the United States, Washington 25, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered notes will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before March 15, 1963, or on later allotment, and may be made only in a like face amount of securities of the four issues enumerated in paragraph one of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed.

2. *3½ percent certificates of indebtedness of Series C-1963.*—Coupons dated August 15, 1963, must be attached to the certificates when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.70718 per \$1,000), plus the payment (\$5.00 per \$1,000) due to the subscriber on account of the issue price of the notes will be paid to subscribers following acceptance of the certificates.

3. *2½ percent bonds of 1963.*—Coupons dated August 15, 1963, must be attached to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$1.93370 per \$1,000), plus the payment (\$1.00 per \$1,000) due to the subscriber on account of the issue price of the notes will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. *3⅛ percent certificates of indebtedness of Series D-1963.*—Coupons dated May 15 and November 15, 1963, must be attached to the certificates when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$10.35912 per \$1,000), plus the

payment (\$3.00 per \$1,000) due to the subscriber on account of the issue price of the notes will be paid to subscribers following acceptance of the certificates.

5. *3 percent bonds of 1964.*—Coupons dated August 15, 1963, and February 15, 1964, must be attached to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.32044 per \$1,000), plus the payment (\$1.00 per \$1,000) due to the subscriber on account of the issue price of the notes will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, payment will be made by check drawn in accordance with the assignments on the bonds surrendered or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

#### V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The bonds must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the bonds surrendered in exchange, the assignment should be to "The Secretary of the Treasury for exchange for 3⅝ percent Treasury Notes of Series B-1967"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3⅝ percent Treasury Notes of Series B-1967 in the name of . . . . ."; if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3⅝ percent Treasury Notes of Series B-1967 in coupon form to be delivered to . . . . .".

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
*Secretary of the Treasury.*



# UNITED STATES OF AMERICA

## 3 $\frac{7}{8}$ PERCENT TREASURY BONDS OF 1971

Dated May 15, 1962, with interest from March 15, 1963

Due November 15, 1971

Interest payable May 15 and November 15

### ADDITIONAL ISSUE

Department Circular  
Public Debt Series—No. 5-63

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, February 21, 1963.

#### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 3 $\frac{7}{8}$  percent Treasury Bonds of 1971:

- (1) at 98.90 percent of their face value in exchange for 3 $\frac{1}{2}$  percent Treasury Certificates of Indebtedness of Series C-1963, dated August 15, 1962, due August 15, 1963;
- (2) at 99.30 percent of their face value in exchange for 2 $\frac{1}{2}$  percent Treasury Bonds of 1963, dated December 15, 1954, due August 15, 1963;
- (3) at 99.10 percent of their face value in exchange for 3 $\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1963, dated November 15, 1962, due November 15, 1963; or
- (4) at 99.30 percent of their face value in exchange for 3 percent Treasury Bonds of 1964, dated February 14, 1958, due February 15, 1964.

Interest adjustments as of March 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open for the receipt of subscriptions for this issue from all classes of subscribers from February 25 through February 28, 1963, and, in addition, subscriptions may be submitted by individuals through March 8, 1963. For this purpose individuals are defined as natural persons in their own right.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1967, or 4 percent Treasury Bonds of 1980 (additional issue), which offerings are set forth in Department Circulars, Public Debt Series—Nos. 4-63 and 6-63, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22,

1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 3 $\frac{7}{8}$  percent Treasury Bonds of 1971. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

#### II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 3 $\frac{7}{8}$  percent Treasury Bonds of 1971 issued pursuant to Department Circulars, Public Debt Series—Nos. 11-62 and 20-62, dated April 30, 1962, and November 15, 1962, respectively, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from March 15, 1963. Subject to the provision for the accrual of interest from March 15, 1963, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 11-62:

“1. The bonds will be dated May 15, 1962, and will bear interest from that date at the rate of 3 $\frac{7}{8}$  percent per annum, payable semiannually on November 15, 1962, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1971, and will not be subject to call for redemption prior to maturity.

“2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest,



will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington 25, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before March 15, 1963, or on later allotment, and may be made only in a like face amount of securities of the four issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed.

2. *3½ percent certificates of indebtedness of Series C-1963.*—Coupons dated August 15, 1963, must be attached to the certificates when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.70718 per \$1,000) on the certificates plus the payment (\$11.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$0.86188 per \$1,000)

will be paid to subscribers following acceptance of the certificates.

3. *2½ percent bonds of 1963.*—Coupons dated August 15, 1963, must be attached to the bonds when surrendered. Accrued interest from February 15 to March 15, 1963 (\$1.93370 per \$1,000) on the 2½ percent bonds plus the payment (\$7.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963, (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$3.91160 per \$1,000) must be paid by subscribers and should accompany the subscription.

4. *3⅛ percent certificates of indebtedness of Series D-1963.*—Coupons dated May 15 and November 15, 1963, must be attached to the certificates when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$10.35912 per \$1,000) on the certificates plus the payment (\$9.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$6.51382 per \$1,000) will be paid to subscribers following acceptance of the certificates.

5. *3 percent bonds of 1964.*—Coupons dated August 15, 1963, and February 15, 1964, must be attached to the bonds when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.32044 per \$1,000) on the 3 percent bonds plus the payment (\$7.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$3.52486 per \$1,000) must be paid by subscribers and should accompany the subscription.

### V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The bonds must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1971"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1971 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1971 in coupon form to be delivered to ....."



## VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue

interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,

*Secretary of the Treasury.*

# UNITED STATES OF AMERICA

## 4 PERCENT TREASURY BONDS OF 1980

Dated January 23, 1959, with interest from March 15, 1963

Due February 15, 1980

Interest payable February 15 and August 15

### ADDITIONAL ISSUE

Department Circular  
Public Debt Series—No. 6-63

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,

*Washington, February 21, 1963.*

#### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 percent Treasury Bonds of 1980:

- (1) at 99.10 percent of their face value in exchange for 3½ percent Treasury Certificates of Indebtedness of Series C-1963, dated August 15, 1962, due August 15, 1963;
- (2) at 99.50 percent of their face value in exchange for 2½ percent Treasury Bonds of 1963, dated December 15, 1954, due August 15, 1963;
- (3) at 99.30 percent of their face value in exchange for 3⅛ percent Treasury Certificates of Indebtedness of Series D-1963, dated November 15, 1962, due November 15, 1963;
- (4) at 99.50 percent of their face value in exchange for 3 percent Treasury Bonds of 1964, dated February 14, 1958, due February 15, 1964;
- (5) at 99.00 percent of their face value in exchange for 3½ percent Treasury Notes of Series B-1965, dated November 15, 1962, due November 15, 1965;
- (6) at 98.80 percent of their face value in exchange for 3⅞ percent Treasury Notes of Series B-1966, dated May 15, 1962, due February 15, 1966;
- (7) at 100.50 percent of their face value in exchange for 3 percent Treasury Bonds of 1966, dated February 28, 1958, due August 15, 1966; or

- (8) at 99.60 percent of their face value in exchange for 3⅞ percent Treasury Bonds of 1966, dated March 15, 1961, due November 15, 1966.

Interest adjustments as of March 15, 1963, and the cash payments due to or from the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open for the receipt of subscriptions for this issue *from all classes of subscribers from February 25 through February 28, 1963, and, in addition, subscriptions may be submitted by individuals through March 8, 1963. For this purpose individuals are defined as natural persons in their own right.*

2. In addition to the offering under this circular,

- (a) holders of the first four issues of securities enumerated in paragraph 1 are offered the privilege of exchanging all or any part of such securities for 3⅞ percent Treasury Notes of Series B-1967, or 3⅞ percent Treasury Bonds of 1971 (additional issue), which offerings are set forth in Department Circulars, Public Debt Series—Nos. 4-63 and 5-63, respectively, and
- (b) holders of the last four issues of securities enumerated in paragraph 1 are offered the privilege of exchanging all or any part of such securities for 3⅞ percent Treasury Bonds of 1974 (additional issue), which offering is set forth in Department Circular, Public Debt Series—No. 7-63.



These three circulars are being issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 4 percent Treasury Bonds of 1980. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

## II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 4 percent Treasury Bonds of 1980 issued pursuant to Department Circulars No. 1020, and Public Debt Series—Nos. 5-62 and 21-62, dated January 12, 1959, February 19, 1962, and November 15, 1962, respectively, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from March 15, 1963. Subject to the provision for the accrual of interest from March 15, 1963, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 1020:

“1. The bonds will be dated January 23, 1959, and will bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature February 15, 1980, and will not be subject to call for redemption prior to maturity.

“2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds will be acceptable to secure deposits of public moneys.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

“5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,<sup>1</sup> provided:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to “The Secretary of the Treasury for redemption, the proceeds to be paid to the District Director of Internal Revenue at ..... for credit on Federal estate taxes due from estate of .....” Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;<sup>2</sup> bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,<sup>3</sup> properly completed, signed and certified, and by proof of the representatives' authority in the form of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the District Director of Internal Revenue.

“6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.”

## III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington 25, D. C.

<sup>1</sup> An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

<sup>2</sup> The transfer books are closed from January 16 to February 15, and from July 16 to August 15 (both dates inclusive) in each year.

<sup>3</sup> Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington 25, D. C.



Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before March 15, 1963, or on later allotment, and may be made only in a like face amount of securities of the eight issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed.

2. *3½ percent certificates of indebtedness of Series C-1963.*—Coupons dated August 15, 1963, must be attached to the certificates when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.70718 per \$1,000) on the certificates plus the payment (\$9.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$8.61326 per \$1,000) will be paid to subscribers following acceptance of the certificates.

3. *2½ percent bonds of 1963.*—Coupons dated August 15, 1963, must be attached to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$1.93370 per \$1,000) on the 2½ percent bonds plus the payment (\$5.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$3.83978 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by

credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. *3⅛ percent certificates of indebtedness of Series D-1963.*—Coupons dated May 15 and November 15, 1963, must be attached to the certificates when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$10.35912 per \$1,000) on the certificates plus the payment (\$7.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$14.26520 per \$1,000) will be paid to subscribers following acceptance of the certificates.

5. *3 percent bonds of 1964.*—Coupons dated August 15, 1963, and February 15, 1964, must be attached to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.32044 per \$1,000) on the 3 percent bonds plus the payment (\$5.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$4.22652 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

6. *3½ percent notes of Series B-1965.*—Coupons dated May 15, 1963, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$11.60221 per \$1,000) on the notes plus the payment (\$10.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$18.50829 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer notes following their acceptance and in the case of registered notes following discharge of registration. In the case of registered notes, the payment will be made by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

7. *3⅝ percent notes of Series B-1966.*—Coupons dated August 15, 1963, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.80387 per \$1,000) on the notes plus the payment (\$12.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$11.70995 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer notes



following their acceptance and in the case of registered notes following discharge of registration. In the case of registered notes, the payment will be made by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

8. *3 percent bonds of 1966.*—Coupons dated August 15, 1963, and all subsequent coupons, must be *attached* to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.32044 per \$1,000) on the 3 percent bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued plus the payment (\$5.00 per \$1,000) due the United States on account of the issue price of the new bonds will be charged, and the difference (\$5.77348 per \$1,000) must be paid by subscribers and should accompany the subscription.

9. *3¾ percent bonds of 1966.*—Coupons dated May 15, 1963, and all subsequent coupons, must be *attached* to the bonds in bearer form when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$11.18785 per \$1,000) on the 3¾ percent bonds plus the payment (\$4.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from February 15 to March 15, 1963 (\$3.09392 per \$1,000) on the bonds to be issued will be charged, and the difference (\$12.09393 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury notes and bonds in registered form tendered in payment for bonds offered hereunder should

be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered in exchange, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1980"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1980 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1980 in coupon form to be delivered to ....."

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,

*Secretary of the Treasury.*



# UNITED STATES OF AMERICA

## 3 $\frac{7}{8}$ PERCENT TREASURY BONDS OF 1974

Dated December 2, 1957, with interest from March 15, 1963

Due November 15, 1974

Interest payable May 15 and November 15

### ADDITIONAL ISSUE

Department Circular  
Public Debt Series—No. 7-63

TREASURY DEPARTMENT,

OFFICE OF THE SECRETARY,

Washington, February 21, 1963.

#### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 3 $\frac{7}{8}$  percent Treasury Bonds of 1974:

- (1) at 98.50 percent of their face value in exchange for 3 $\frac{1}{2}$  percent Treasury Notes of Series B-1965, dated November 15, 1962, due November 15, 1965;
- (2) at 98.30 percent of their face value in exchange for 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1966, dated May 15, 1962, due February 15, 1966;
- (3) at par in exchange for 3 percent Treasury Bonds of 1966, dated February 28, 1958, due August 15, 1966; or
- (4) at 99.10 percent of their face value in exchange for 3 $\frac{3}{8}$  percent Treasury Bonds of 1966, dated March 15, 1961, due November 15, 1966.

Interest adjustments as of March 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open for the receipt of subscriptions for this issue *from all classes of subscribers from February 25 through February 28, 1963, and, in addition, subscriptions may be submitted by individuals through March 8, 1963. For this purpose individuals are defined as natural persons in their own right.*

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Bonds of 1980 (additional issue), which offering is set forth in Department Circular, Public Debt Series—No. 6-63, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated

in paragraph one of this section solely for the 3 $\frac{7}{8}$  percent Treasury Bonds of 1974. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

#### II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 3 $\frac{7}{8}$  percent Treasury Bonds of 1974 issued pursuant to Department Circulars Nos. 1000 and 1071, dated November 20, 1957, and November 6, 1961, respectively, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from March 15, 1963. Subject to the provision for the accrual of interest from March 15, 1963, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 1000:

“1. The bonds will be dated December 2, 1957, and will bear interest from that date at the rate of 3 $\frac{7}{8}$  percent per annum, payable on a semiannual basis on May 15 and November 15, 1958, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1974, and will not be subject to call for redemption prior to maturity.

“2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds will be acceptable to secure deposits of public moneys.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds,



under rules and regulations prescribed by the Secretary of the Treasury.

"5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,<sup>1</sup> provided:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the District Director of Internal Revenue at ..... for credit on Federal estate taxes due from estate of ....." Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;<sup>2</sup> bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,<sup>3</sup> properly completed, signed and certified, and by proof of the representatives' authority in the form of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the District Director of Internal Revenue.

"6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington 25, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before March 15, 1963, or on later allotment, and may be made only in a like face amount of securities of the four issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed.

2. *3½ percent notes of Series B-1965.*—Coupons dated May 15, 1963, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$11.60221 per \$1,000) plus the payment (\$15.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$13.75691 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer notes following their acceptance and in the case of registered notes following discharge of registration. In the case of registered notes, the payment will be made by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

3. *3⅝ percent notes of Series B-1966.*—Coupons dated August 15, 1963, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to

<sup>1</sup>An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

<sup>2</sup>The transfer books are closed from April 16 to May 15 and from October 16 to November 15 (both dates inclusive) in each year.

<sup>3</sup>Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington, D. C.



March 15, 1963 (\$2.80387 per \$1,000) plus the payment (\$17.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$6.95857 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer notes following their acceptance and in the case of registered notes following discharge of registration. In the case of registered notes, the payment will be made by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. *3 percent bonds of 1966.*—Coupons dated August 15, 1963, and all subsequent coupons, must be *attached* to the bonds in bearer form when surrendered. Accrued interest from February 15 to March 15, 1963 (\$2.32044 per \$1,000) will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged, and the difference (\$10.52486 per \$1,000) must be paid by subscribers and should accompany the subscription.

5. *3 $\frac{3}{8}$  percent bonds of 1966.*—Coupons dated May 15, 1963, and all subsequent coupons, must be *attached* to the bonds in bearer form when surrendered. Accrued interest from November 15, 1962, to March 15, 1963 (\$11.18785 per \$1,000) plus the payment (\$9.00 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from November 15, 1962, to March 15, 1963 (\$12.84530 per \$1,000) on the bonds to be issued will be charged and the difference (\$7.34255 per \$1,000) will be paid to subscribers. Payments will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

## V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury notes and bonds in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for  $\frac{3}{8}$  percent Treasury Bonds of 1974"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for  $\frac{3}{8}$  percent Treasury Bonds of 1974 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for  $\frac{3}{8}$  percent Treasury Bonds of 1974 in coupon form to be delivered to ....."

## VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
*Secretary of the Treasury.*



**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

**For United States of America 3½ Percent Treasury Notes of Series B-1967  
Dated March 15, 1963, Due February 15, 1967**

**BEARER NOTES DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED notes)*

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on February 25, and close at the close of business as follows:

**March 8, for individuals,  
February 28, for all others.**

Submitted by .....  
(Please print)  
By ..... By .....  
(Authorized signature(s) required)  
Title ..... Title .....  
Address .....

**(Spaces below are for the use of the Federal Reserve Bank of New York)**

<b>SAFEKEEPING RECORD</b>	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	
Checked and delivered	Subscriber .....
	Date ..... By .....







EXCHANGE SUBSCRIPTION

For United States of America 3 5/8 Percent Treasury Notes of Series B-1967

Dated March 15, 1963, Due February 15, 1967

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered securities must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate. 5. Amount of securities surrendered and applied must be in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at .....

1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 463, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 5/8 percent Treasury notes of Series B-1967, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in this column) To Subscriber

Total Amount

Table with 3 columns: Description, Total Amount, and To Subscriber. Rows include 1/2% CI's C-1963, 1/2% Bonds 1963, 1/8% CI's D-1963, 1% Bonds 1964, and Total.

Pay discount and accrued interest\* to subscriber:

By check [ ] By credit to reserve account [ ]

\* See Section IV of T. D. Circular No. 4-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....







# SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3<sup>5</sup>/<sub>8</sub> Percent Treasury Notes of Series B-1967  
Dated March 15, 1963, Due February 15, 1967

### BEARER NOTES DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomi- nation	Face amount			<i>(Leave this space blank)</i>
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	<b>TOTAL</b>				

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by .....

Address .....



# Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
1. Deliver over the counter to the undersigned <input type="checkbox"/> 2. Hold in safekeeping (for member bank only) <input type="checkbox"/> 3. Hold as collateral for Treasury Tax and Loan Account <input type="checkbox"/> 4. Ship to the undersigned <input type="checkbox"/> 5. Special instructions: <input type="checkbox"/>						
TOTAL						

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 3 5/8 Percent Treasury Notes of Series B-1967  
Dated March 15, 1963, Due February 15, 1967

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 463, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 5/8 percent Treasury Notes of Series B-1967, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

- Delivered to you herewith ..... \$.....
- To be withdrawn from securities held by you ..... \$.....
- To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

	Total Amount	(Do not fill in this column) To Subscriber
1/2 % CI's C-1963 .....	\$.....	.....
1/2 % Bonds 1963 .....	\$.....	.....
3/8 % CI's D-1963 .....	\$.....	.....
1/2 % Bonds 1964 .....	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	<b>.....</b>

Pay discount and accrued interest\* to subscriber:

- By check
- By credit to reserve account

\* See Section IV of T. D. Circular No. 4-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3<sup>5</sup>/<sub>8</sub> PERCENT TREASURY NOTES OF SERIES B-1967

securities allotted on this subscription will be delivered on March 15, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER NOTES DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.







EXCHANGE SUBSCRIPTION

For United States of America 3 5/8 Percent Treasury Notes of Series B-1967

Dated March 15, 1963, Due February 15, 1967

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y. Dated at 1963 Attention: Government Bond Division

DEAR SIR: Subject to the provisions of Treasury Department Circular No. 463, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 5/8 percent Treasury Notes of Series B-1967, in the amount of \$\* and tenders in payment therefor a like par amount of the securities — Delivered to you herewith \$ To be withdrawn from securities held by you \$ To be delivered by \$

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED (all with unmatured coupons attached)

Table with columns: Description, Total Amount, (Do not fill in this column) To Subscriber. Rows include 1/2% CI's C-1963, 1/2% Bonds 1963, 1/8% CI's D-1963, % Bonds 1964, and Total.

Pay discount and accrued interest\* to subscriber: [ ] By check [ ] By credit to reserve account

\* See Section IV of T. D. Circular No. 4-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 3<sup>7</sup>/<sub>8</sub> Percent Treasury Bonds of 1971

Dated May 15, 1962, with Interest from March 15, 1963, Due November 15, 1971

**ADDITIONAL ISSUE**

**BEARER BONDS DESIRED IN EXCHANGE**

(Use schedule on reverse side for REGISTERED bonds)

pieces	Denomination	Face amount		(Leave this space blank)
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	<b>TOTAL</b>			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on February 25, and close at the close of business as follows:

March 8, for individuals,  
February 28, for all others.

Submitted by ..... (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... , Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

<b>SAFEKEEPING RECORD</b>	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	Subscriber .....
Checked and signed	Date ..... By .....







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1971

Dated May 15, 1962, with Interest from March 15, 1963, Due November 15, 1971

ADDITIONAL ISSUE

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y.

Dated at ... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 5-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1971, Additional Issue, in the amount of \$\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$
To be withdrawn from securities held by you \$
To be delivered by \$

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 3 columns: Total Amount, To Subscriber, From Subscriber. Rows include 1/2% CI's C-1963, 1/2% Bonds 1963, 3/8% CI's D-1963, Bonds 1964, and Total.

Pay discount less interest adjustment\* to subscriber:

By check By credit to reserve account

Payment by subscriber of interest adjustment less discount\* will be made:

By check herewith By charge to reserve account

\* See Section IV of T. D. Circular No. 5-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION

Received Checked Canceled

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address







## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 $\frac{7}{8}$  Percent Treasury Bonds of 1971

Dated May 15, 1962, with Interest from March 15, 1963, Due November 15, 1971

ADDITIONAL ISSUE

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

pieces	Denomi- nation	Face amount			<i>(Leave this space blank)</i>
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by .....

Address .....







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1971
Dated May 15, 1962, with Interest from March 15, 1963, Due November 15, 1971

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 5-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1971, Additional Issue, in the amount of \$ .....\* and tenders in payment therefor a par amount of the securities —

Delivered to you herewith ..... \$ .....
To be withdrawn from securities held by you ..... \$ .....
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include 1/2% CI's C-1963, 1/2% Bonds 1963, 1/8% CI's D-1963, and Bonds 1964.

Pay discount less interest adjustment\* to subscriber:

- By check
By credit to reserve account

Payment by subscriber of interest adjustment less discount\* will be made:

- By check herewith
By charge to reserve account

\* See Section IV of T. D. Circular No. 5-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

To *Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3 7/8 PERCENT TREASURY BONDS OF 1971, ADDITIONAL ISSUE

securities allotted on this subscription will be delivered on March 15, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1971

Dated May 15, 1962, with Interest from March 15, 1963, Due November 15, 1971

ADDITIONAL ISSUE

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 5-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1971, Additional Issue, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

Table with columns: Total Amount, To Subscriber, From Subscriber. Rows include 1/2% CI's C-1963, 1/2% Bonds 1963, 1/8% CI's D-1963, % Bonds 1964, and Total.

Pay discount less interest adjustment\* to subscriber:

By check ..... By credit to reserve account

Payment by subscriber of interest adjustment less discount\* will be made:

By check herewith ..... By charge to reserve account

\* See Section IV of T. D. Circular No. 5-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 3 7/8 Percent Treasury Bonds of 1974

Dated December 2, 1957, with Interest from March 15, 1963, Due November 15, 1974

**ADDITIONAL ISSUE**

**BEARER BONDS DESIRED IN EXCHANGE**

(Use schedule on reverse side for REGISTERED bonds)

aces	Denomi- nation	Face amount		(Leave this space blank)
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	<b>TOTAL</b>			

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions :

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on February 25, and close at the close of business as follows:

March 8, for individuals,  
February 28, for all others.

Submitted by ..... (Please print)  
 By ..... , By .....  
 (Authorized signature(s) required)  
 Title ..... , Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1974

Dated December 2, 1957, with Interest from March 15, 1963, Due November 15, 1974

ADDITIONAL ISSUE

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities rendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y.

Dated at ... 1963

Attention: Government Bond Division

DEAR SIR: Subject to the provisions of Treasury Department Circular No. 7-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1974, Additional Issue, in the amount of \$\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$ To be withdrawn from securities held by you \$ To be delivered by \$

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include 2% Notes B-1965, 3% Notes B-1966, Bonds 1966, and Total.

Pay discount less interest adjustment\* to subscriber: [ ] By check [ ] By credit to reserve account Payment by subscriber of interest adjustment\* on 3% Bonds of 1966 will be made: [ ] By check herewith [ ] By charge to reserve account

\* See Section IV of T. D. Circular No. 7-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by (Please print) By (Authorized signature(s) required) Title Address







# SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1974

Dated December 2, 1957, with Interest from March 15, 1963, Due November 15, 1974

ADDITIONAL ISSUE

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by .....

Address .....







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1974

Dated December 2, 1957, with Interest from March 15, 1963, Due November 15, 1974

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 7-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1974, Additional Issue, in the amount of \$ ..... \* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$ .....
To be withdrawn from securities held by you ..... \$ .....
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

(all with unmatured coupons attached)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include 1/2% Notes B-1965, 3/8% Notes B-1966, 3% Bonds 1966, 3/8% Bonds 1966, and Total.

Pay discount less interest adjustment\* to subscriber:

[ ] By check [ ] By credit to reserve account

Payment by subscriber of interest adjustment\* on 3% Bonds of 1966 will be made:

[ ] By check herewith [ ] By charge to reserve account

\* See Section IV of T. D. Circular No. 7-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

**37/8 PERCENT TREASURY BONDS OF 1974, ADDITIONAL ISSUE**

securities allotted on this subscription will be delivered on March 15, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions :

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$ ..... par amount

of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.







EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1974

Dated December 2, 1957, with Interest from March 15, 1963, Due November 15, 1974

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 7-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury bonds of 1974, Additional Issue, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include 1/2% Notes B-1965, 3/8% Notes B-1966, 3% Bonds 1966, 3 7/8% Bonds 1966, and Total.

Pay discount less interest adjustment\* to subscriber:

- By check
By credit to reserve account

Payment by subscriber of interest adjustment\* on 3% Bonds of 1966 will be made:

- By check herewith
By charge to reserve account

\* See Section IV of T. D. Circular No. 7-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







# DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1980

Dated January 23, 1959, with Interest from March 15, 1963, Due February 15, 1980

## ADDITIONAL ISSUE

### BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Denomination	Face amount	(Leave this space blank)
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)\*
3. Hold as collateral for Treasury Tax and Loan Account\*
4. Ship to the undersigned
5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on February 25, and close at the close of business as follows:

**March 8, for individuals,  
February 28, for all others.**

Submitted by .....  
(Please print)

By ..... By .....  
(Authorized signature(s) required)

Title ..... Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

#### SAFEKEEPING RECORD

Received

Checked  
and  
initialed

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....



## Schedule for Issue of Registered Bonds

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered bonds to .....



EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1980

Dated January 23, 1959, with Interest from March 15, 1963, Due February 15, 1980

ADDITIONAL ISSUE

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities rendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y.

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 6-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1980, Additional Issue, in the amount of \$.....\* and tenders in payment therefor the par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include CI's C-1963, Bonds 1963, CI's D-1963, Bonds 1964, Notes B-1965, Notes B-1966, Bonds 1966, and Total.

Pay to subscriber discount plus or minus interest adjustment:\*

By check By credit to reserve account

Payment from subscriber of premium plus interest adjustment\* on 3% Bonds of 1966 is made:

By check herewith By charge to reserve account

\* See Section IV of T. D. Circular No. 6-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

(Signature(s) required also on Delivery Instructions below)

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION

Received Checked Canceled

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....







**SECURITY RECORDS "OUT TICKET"**  
**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 4 Percent Treasury Bonds of 1980

Dated January 23, 1959, with Interest from March 15, 1963, Due February 15, 1980

ADDITIONAL ISSUE

**BEARER BONDS DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED bonds)*

aces	Denomi- nation	Face amount			<i>(Leave this space blank)</i>
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	<b>TOTAL</b>				

Dispose of securities issued as follows :

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions :

Submitted by .....

Address .....







**EXCHANGE SUBSCRIPTION**

For United States of America 4 Percent Treasury Bonds of 1980

Dated January 23, 1959, with Interest from March 15, 1963, Due February 15, 1980

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York 45, N. Y.

Dated at .....  
..... 1963

Attention: Government Bond Division

DEAR SIRS:  
Subject to the provisions of Treasury Department Circular No. 6-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1980, Additional Issue, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$ .....  
To be withdrawn from securities held by you ..... \$ .....  
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

**SECURITIES SURRENDERED**  
*(all with unmatured coupons attached)*

(Do not fill in last two columns)

	Total Amount	To Subscriber	From Subscriber
2% CI's C-1963 .....	\$ .....	.....	XXXXXXXXXXXX
2% Bonds 1963 .....	\$ .....	.....	XXXXXXXXXXXX
3% CI's D-1963 .....	\$ .....	.....	XXXXXXXXXXXX
3% Bonds 1964 .....	\$ .....	.....	XXXXXXXXXXXX
3% Notes B-1965 .....	\$ .....	.....	XXXXXXXXXXXX
3% Notes B-1966 .....	\$ .....	.....	XXXXXXXXXXXX
3% Bonds 1966 .....	\$ .....	XXXXXXXXXXXX	.....
3% Bonds 1966 .....	\$ .....	.....	XXXXXXXXXXXX
<b>Total</b> .....	\$ .....	.....	.....

Pay to subscriber discount plus or minus interest adjustment:\*

- By check
- By credit to reserve account

Payment from subscriber of premium plus interest adjustment\* on 3% Bonds of 1966 is made:

- By check herewith
- By charge to reserve account

\* See Section IV of T. D. Circular No. 6-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

To *Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY BONDS OF 1980, ADDITIONAL ISSUE

securities allotted on this subscription will be delivered on March 15, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....,  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.



## Schedule for Issue of Registered Bonds

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered bonds to .....



**EXCHANGE SUBSCRIPTION**

For United States of America 4 Percent Treasury Bonds of 1980

Dated January 23, 1959, with Interest from March 15, 1963, Due February 15, 1980

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York 45, N. Y.

Dated at .....  
.....1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 6-63, Public Debt Series, dated February 21, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1980, Additional Issue, in the amount of \$.....\* and tenders in payment therefor a par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**

(all with unmatured coupons attached)

(Do not fill in last two columns)

	Total Amount	To Subscriber	From Subscriber
1/2 % CI's C-1963 .....	\$.....	.....	XXXXXXXXXXXX
1/2 % Bonds 1963 .....	\$.....	.....	XXXXXXXXXXXX
1/8 % CI's D-1963 .....	\$.....	.....	XXXXXXXXXXXX
1/8 % Bonds 1964 .....	\$.....	.....	XXXXXXXXXXXX
1/2 % Notes B-1965 .....	\$.....	.....	XXXXXXXXXXXX
1/8 % Notes B-1966 .....	\$.....	.....	XXXXXXXXXXXX
1/8 % Bonds 1966 .....	\$.....	XXXXXXXXXXXX	XXXXXXXXXXXX
1/8 % Bonds 1966 .....	\$.....	.....	XXXXXXXXXXXX
<b>Total</b> .....	\$.....	.....	.....

Pay to subscriber discount plus or minus interest adjustment:\*

By check  By credit to reserve account

Payment from subscriber of premium plus interest adjustment\* on 3% Bonds of 1966 is made:

By check herewith  By charge to reserve account

\* See Section IV of T. D. Circular No. 6-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that the above described securities surrendered, or to be surrendered, in connection with this exchange subscription were owned and delivery accepted by the subscriber at the time the subscription was entered.

Submitted by .....

Address .....



